



PRESS RELEASE

CIRCLE GROUP: NOTICE OF SIGNIFICANT SHAREHOLDING CHANGES

Milan, January 3, 2025

CIRCLE S.p.A. (“**CIRCLE**” or the “**Company**”) - an Innovative SME listed on the Euronext Growth Milan market, heading the Group specialized in the process analysis and the development of solutions for the digitalization of the port and intermodal logistics sectors, as well as in the international consultancy on Green Deal and energy transition topics – pursuant to Article 17 of the EGM Issuers' Regulation, the Company announces that on January 2, 2025, it received notification from shareholders Alessandro Orsini and Andrea Villani, with reference to the shareholders' agreement known as the “**Orsini-Villani Syndicate**”, took place on December 30, 2024, regarding a substantial change in their overall shareholding in the Company, amounting to 264,000 ordinary shares, equivalent to 5.52% of the Company's share capital.

Specifically, the shareholding of Alessandro Orsini and Andrea Villani increased from 115,500 shares to 132,000 shares each.

Therefore, the shareholding structure is reported below, as resulting from the substantial change communication received and the reserved capital increase with exclusion of pre-emptive rights, subscribed by Algebris Investments Limited on December 23, 2024:

Shareholders	No. Shares	%
Innotech S.r.l. ¹	2,157,276	45.11%
Alessandro Orsini ²	132,000	2.76%
Andrea Villani ²	132,000	2.76%
Own shares	42,240	0.88%
Market	1,803,549	37.72%
Eiffel Investment Group	514,800	10.77%
Total shares	4,781,865	100.00%

¹Company inked to Luca Abatello.

²Shareholders with voting syndicate.

This press release is available in the Investor Relations section of the website www.circlegroup.eu and on www.1info.it.

*Founded in Genoa in 2012, **Circle S.p.A.** is the Innovative SME at the head of the **CIRCLE Group**, the Group specialising in the analysis and development of products for the **innovation and digitalisation of the port and***



intermodal logistics sectors and in the international consultancy on topics concerning the Green Deal and energy transition.

*In addition to Circle, the Group includes the software houses **Info.era**, **NEXT Freight** (formerly 'Adele Project') and **Cargo Start**, acquired at the end of 2017, July 2019 and December 2022 respectively, the consulting companies **Magellan Circle** and **Magellan Circle Italy**, **NEXT Customs**, as well as the subsidiary **ACCUDIRE**.*

*The synergies between the individual components of the CIRCLE Group have made it possible to expand the portfolio of solutions offered in the areas of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen the software products: **Milos**[®] - a suite aimed at all players in intermodal logistics such as inland terminals, port terminals, ports, MTOs and maritime agencies -, the Extended Port Community System, the **Master SPED**[®] and **Milos**[®] **Global Supply Chain Visibility** solutions, dedicated respectively to freight forwarding and logistics and to trade and industry, as well as **Star Tracking**[®], an airport-to-airport tracking solution.*

*To complete the offer in the Supply Chain area, the so-called '**Federative Services**' able to make the migration of customers towards a digital business model more efficient and offered in cloud mode.*

*Through **Magellan Circle** (with offices in Porto and Brussels) and **Magellan Circle Italy**, Circle operates in the field of advocacy at European Institutions, supporting Public Bodies and Companies by identifying their positioning at a European level (**Strategic Communication and Advocacy**) and funding opportunities (**Eu Funding Accelerator**), with a vertical focus on Green Deal and energy transition issues.*

*The acquisition of the 51% of shares of **Cargo Start** in December 2022, a company specialising in the development and sale of innovative technological products and services for air cargo, allowed Circle to strengthen its offering in a rapidly expanding segment that is strategic to the **Connect 4 Agile Growth** industrial path.*

*Circle owns 92% of **eXyond**, formerly Log@Sea business network, active in offering advanced **Gate Automation** solutions aimed at port and intermodal nodes. On December 27th 2024, **eXyond** acquired the business unit owned by Telepass Innova S.p.A. (a subsidiary of Telepass S.p.A.). The Business Unit includes the Infomobility Business Unit (resulting from the merger by incorporation of the company InfoBlu S.p.A. into Telepass Innova) active in advanced traffic monitoring and management services on the Italian road and motorway network, and the Telematics Business Unit (resulting from the merger by incorporation of the company KMaster S.r.l. into Telepass Innova) active in the provision of telematics services, based on proprietary technology platforms, to companies operating in the logistics, transport and insurance sectors.*

*Circle subscribed to a capital increase equal to 21% of the share capital of ACCUDIRE, an Innovative Startup from Veneto that provides a **Collaborative Digital Platform** capable of helping players along global Supply Chains in the exchange of information and in the management of document flows accompanying goods shipments, starting first and foremost with the **e-CMR** (or electronic waybill, part of an international standard and transposition law just approved by the Italian Parliament).*

*Finally, in February 2024 Circle established **NEXT Customs**, dedicated to digital customs optimisation services and functional to the continuation of initiatives aimed at the harmonisation of customs processes, a highly strategic area for the evolution of the **Connect 4 Agile Growth** path.*

Circle S.p.A. has been listed on the Euronext Growth Milan market of Borsa Italiana since October 26, 2018 (alphanumeric code: CIRC; ISIN code ordinary shares: IT. 0005344996).



For further information

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